



**FOR IMMEDIATE RELEASE**

**DiversiTech® Acquires hilmor® From Stanley Black & Decker**

**ATLANTA (Aug. 13, 2018)** – DiversiTech Corp., a leading aftermarket manufacturer and supplier of highly-engineered components for residential and light commercial heating, ventilating, air conditioning and refrigeration (HVAC/R), announced today that it has acquired hilmor® from Stanley Black & Decker. The acquisition was completed Aug. 10.

Introduced to the HVAC/R market in 2013, the hilmor brand enjoys a leading reputation as a trusted supplier of innovative and quality HVAC/R tools. More than 300 hilmor products ranging from manifolds and gauges to vacuum pumps and electronic tools are available to HVAC/R technicians across the U.S., Canada and Latin America. The brand has consistently introduced new and revolutionary products over the years, including its Compact Swage Tool, Compact Bender and Dual Readout Thermometer.

“Our mission, and the driving force behind all we do, is to simplify the way our customers work,” said DiversiTech CEO Andy Bergdoll. “The addition of the hilmor brand to the DiversiTech family is a major step toward furthering that mission. We’re adding a tool brand and a portfolio of products that are synonymous with innovation and are highly complementary to the products we currently offer. Our wholesale customers and contractors now have an additional way to build their business while simplifying their work through streamlined product ordering, reduced shipping charges and other benefits. Over the coming months we will be looking at ways to strategically grow and optimize the hilmor brand within our business.”

DiversiTech Chief Sales and Marketing Officer Bud Sjogren added that the DiversiTech leadership team is working closely with its hilmor and Stanley Black & Decker counterparts to ensure a seamless transition. “Several key hilmor personnel, including all current hilmor sales reps, will be joining the new business under DiversiTech, further securing continuity, expertise and an extended platform for growth,” said Sjogren.

DiversiTech’s acquisition of hilmor is one of 10 acquisitions by the company in the past 24 months. The company currently offers more than 17,000 product items in over 200 product categories.

Contractors and wholesalers with questions can contact their DiversiTech or hilmor regional sales manager. More information about DiversiTech can be found at [www.diversitech.com](http://www.diversitech.com). More information about hilmor is available at [www.hilmor.com](http://www.hilmor.com).

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## **2—DiversiTech® Acquires hilmor**

### **About hilmor**

The hilmor brand is revolutionizing the HVAC/R industry with smarter, more effective tools and equipment. Backed by one of the largest research investments in the history of the HVAC/R industry, hilmor is dedicated to making technicians' jobs easier.

### **About DiversiTech**

Founded in 1971, DiversiTech® Corporation is North America's largest manufacturer of equipment pads and a leading manufacturer and supplier of components and related products for the heating, ventilating, air conditioning, and refrigeration (HVAC/R) industry. Headquartered in the Atlanta, Ga., metropolitan area, DiversiTech's mission for its wholesaler partners is to simplify their work. The Company is focused on growth through internal product development, external partnerships and acquisition. Manufacturing a suite of products, which includes a wide range of mechanical, electrical, chemical and structural parts for HVACR systems, DiversiTech brings unparalleled scaling capabilities and supplier expertise. The Company holds numerous patents and operates an advanced R&D materials division dedicated to bringing more value to its customers. The Company maintains over 1 million square feet of manufacturing and distribution space in key U.S., Canadian and European locations. DiversiTech has enjoyed a continued history of successful growth and has acquired industry recognized brand names including Wagner® Manufacturing, Specialty Chemical, EcoPad®, The Black Pad®, Quick-Sling® and Super Seal™. More information is available at [www.diversitech.com](http://www.diversitech.com).

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