



FOR IMMEDIATE RELEASE

DiversiTech® Names Nicole Kroner as Chief Financial Officer

ATLANTA – April 8, 2016 – DiversiTech Corp., a leading manufacturer and supplier of HVACR parts and accessories, announced today that it has hired Nicole Kroner, CPA, as Chief Financial Officer. Kroner will be responsible for the overall finance and accounting functions for the company. This includes: financial forecasting and analysis; general ledger and financial reporting; shared services implementation; treasury; tax strategy and compliance; and integration strategy and support, among other responsibilities. She will report to DiversiTech CEO Jim Prescott.

“Nicole brings the right mix of critical financial and human management skills to this vital position,” said Prescott. “Her proven success in driving financial value for private and public companies, along with her strategic and collaborative mindset are key assets that will further accelerate our continued growth and that of our customers.”

“The opportunity to contribute to such a diverse and growing company is a great opportunity. I am eager to begin the challenge and look forward to working with Jim and the rest of the great people at DiversiTech,” said Kroner.

Kroner will also support the company’s core mission of helping its customers simplify the way they work through streamlined order processing, easy-to-meet shipping and product minimums, and greater access to a wider selection of products. This mission, coupled with best-in-class customer service, is designed to drive greater business-generating opportunities for DiversiTech’s customers. The company continues to develop new partnerships, expand existing ones and acquire relevant HVACR and electrical businesses to further its mission.

Kroner has more than 15 years of finance experience in a number of diverse industries. Before joining DiversiTech, she was the Head of Finance for Arysta LifeScience North America, a \$400 million business unit of the global agrochemical solutions provider Arysta LifeScience. Prior to Arysta, she served in various finance roles within the corporate headquarters of Talecris Biotherapeutics Inc., most recently serving as Director of Accounting and Shared Services. She also spent several years with Caterpillar Inc., in their Building Construction Products Division and in public accounting.

Kroner holds a Bachelor of Science degree in accounting from Quincy University and a Master of Accounting from Western Illinois University. She will be relocating to the Atlanta area from Raleigh, N.C., later this spring with her husband and three daughters.

Distributors and contractors wanting more information can contact their local DiversiTech manufacturer representative or visit www.diversitech.com

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About DiversiTech

Founded in 1971, DiversiTech ® Corporation is North America's largest manufacturer of equipment pads and a leading manufacturer and supplier of components and related products for the heating, ventilating, air conditioning, and refrigeration (HVACR) industry. Headquartered in the Atlanta, Ga., metropolitan area, DiversiTech's mission for its wholesaler partners is to simplify the way they work. The Company is focused on growth through internal product development, external partnerships and acquisition. Manufacturing a suite of products, which includes a wide range of mechanical, electrical, chemical and structural parts for HVACR systems, DiversiTech brings unparalleled scaling capabilities and supplier expertise. The Company holds numerous patents and operates an advanced R&D materials division dedicated to bringing more value to its customers. The Company maintains over 1 million square feet of manufacturing and distribution space in key U.S., Canadian and European locations. DiversiTech has enjoyed a continued history of successful growth and has acquired industry recognized brand names including Wagner® Manufacturing, Specialty Chemical, EcoPad®, The Black Pad® and Super Seal™. More information is available at www.diversitech.com.

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