



FOR IMMEDIATE RELEASE

DiversiTech® Acquires Alltemp Products Co. Ltd.

Acquisition Expands Company's Presence in Canada; Creates Greater Product and Service Opportunities for HVACR Distributors and Contractors

ATLANTA—July 18, 2016 – DiversiTech Corp., a leading manufacturer and supplier of HVACR parts and accessories, announced today that it has purchased Alltemp Products Co. Ltd., a premium HVAC parts supplier serving the Canadian market. Founded in 1970 and based in Pickering, Ontario, Alltemp serves Canadian wholesalers offering a wide array of parts and supplies for HVAC equipment, electrical motors and pumps. Under terms of the agreement, Alltemp will retain its name and operate independently as a DiversiTech company. Richard Chalmers, Alltemp Vice President who has been with the company for over 30 years, will continue to lead the Alltemp business.

The acquisition of Alltemp expands DiversiTech's established Canadian channel and offers customers in that market an even more diverse line of products. The transaction will simplify order placement and fulfillment, resulting in significantly enhanced service for both companies' customers. Alltemp will benefit from a partner who brings significant resources in new product development and international distribution to further augment its services to the local Canadian market.

"Alltemp is a highly respected and extremely well-managed company that has deep roots and knowledge within the Canadian HVAC market," said DiversiTech CEO Jim Prescott. "We are excited to have them join our family and deepen the strong customer relationships with our mutual Canadian customers."

"DiversiTech brings us a wealth of resources and the industry's widest array of HVACR products," said Chalmers. "The growth opportunity this acquisition provides us is transformational and enhances our dedication to outstanding customer service. This is truly a very exciting time in our company's history and ensures a strong and healthy future for Alltemp."

The two companies will operate "business as usual," each serving and fulfilling orders for their respective customers for the remainder of 2016 while preparations are completed to facilitate consolidated ordering through the Alltemp organization.

DiversiTech's acquisition of Alltemp is the company's sixth acquisition in the past 12 months. It continues the company's aggressive strategy to bring its customers world-class products and service and to make each customer more profitable. The company currently offers more than 15,000 product items in over 300 product categories.

HVAC distributors and contractors wanting more information can contact their local DiversiTech manufacturer representative or Alltemp sales representative. They can also visit www.alltemp.ca or www.diversitech.com for more information.

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About Alltemp

Alltemp is located just outside Toronto, Ontario, and is Canada's leading distributor of HVAC/R components. By focusing on quality products and exceptional service, Alltemp has established an excellent distribution network throughout North America. Well known for its Rotom brand of motors, Alltemp's product offering also includes electrical components, refrigerants, service tools, compressors, and many other service and installation products making the company a single source of quality products for its customers. For more detailed product and company information or access to an extensive cross-reference system please visit www.alltemp.ca.

About DiversiTech

Founded in 1971, DiversiTech® Corporation is North America's largest manufacturer of equipment pads and a leading manufacturer and supplier of components and related products for the heating, ventilating, air conditioning, and refrigeration (HVACR) industry. Headquartered in the Atlanta, Ga., metropolitan area, DiversiTech's mission for its wholesaler partners is to simplify the way they work. The Company is focused on growth through internal product development, external partnerships and acquisition. Manufacturing a suite of products, which includes a wide range of mechanical, electrical, chemical and structural parts for HVACR systems, DiversiTech brings unparalleled scaling capabilities and supplier expertise. The Company holds numerous patents and operates an advanced R&D team dedicated to bringing more value to its customers. The Company maintains over 1 million square feet of manufacturing and distribution space in key U.S., Canadian and European locations. DiversiTech has enjoyed a history of successful organic growth and offers industry recognized brand names including Wagner® Manufacturing, Specialty Chemical, EcoPad®, The Black Pad® and Super Seal™. More information is available at www.diversitech.com.

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