



FOR IMMEDIATE RELEASE

DiversiTech® Acquires Rapid Positioning Clips Ltd.

Acquisition Provides HVAC Wholesalers and Contractors with Additional Product to Grow Their Business

ATLANTA — March 23, 2017 – DiversiTech Corp., a leading manufacturer and supplier of HVACR parts and accessories, announced today that it has purchased Rapid Positioning Clips Ltd. (RPC), a U.K.-based maker of high-quality clipping products that quickly and easily fit with a variety of channels to seal pipework, electrical wires and cables. The acquisition, completed on March 22, provides HVACR distributors and contractors with another useful product line they can use to grow their businesses and simplify their work.

“We’re excited about the opportunity to take on RPC’s product lines and make them immediately more available to contractors and distributors by capitalizing on our global distribution and logistical expertise,” said DiversiTech CEO, Jim Prescott. “The acquisition of RPC is just another example of how we continue to grow our offering of high-quality products to better service the needs of our customers.”

DiversiTech was the obvious choice to acquire RPC. DiversiTech’s global reach and operational excellence will ensure RPC’s legacy will continue as more wholesalers gain access to RPC’s line of high-quality products.

The acquisition also solidifies the long-lasting customer relationship between RPC and Pump House, DiversiTech’s premier supplier of ancillary HVACR products to the European market. Pump House, a customer to RPC for several years, sells more than 1,500 products to national and independent distributors, wholesalers and OEMs. DiversiTech acquired Pump House in 2016.

RPC currently offers three products, each available in multiple sizes: the Rapid Positioning Clip, the Studding Clip and the InsulClip. These products are manufactured as a single-piece and do not require mechanical tools or aids for tightening. These durable, easy-to-use products can be installed in a matter of seconds, saving contractors time and money.

RPC’s signature product, its Rapid Positioning Clip, is made from a composite polyamide alloy, which maximizes strength while minimizing its weight. The Rapid Positioning Clip can be securely installed within a matter of seconds.

The Studding Clip, made of the same composite polyamide alloy, overcomes problems associated with using cable ties for piping, electrical, optical and network cabling. The product can be used to secure both pipe work and its insulation without any breaks. The solid connection can be adjusted up and down by simply rotating the clip, which uses the stud thread as if it were a nut.

InsulClip, RPC’s latest product introduction, provides an uninterrupted vapor barrier seal, which eliminates the problem of sweating on metal fittings. It is ideal for the installation of VRV systems, allowing the vapor barrier seal to run the length of the pipework without cutting off the insulation material.

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Customers can continue to order product and conduct business with RPC as they currently do during the integration period, which is expected to be completed soon.

DiversiTech's acquisition of RPC is the company's seventh acquisition in the past 18 months. It continues the Company's aggressive strategy to bring its customers world-class products and service and to make each of its customer ever more profitable. DiversiTech currently offers more than 17,000 product items in over 200 product categories.

Distributors and contractors wanting more information can contact their local DiversiTech manufacturer representative or visit www.diversitech.com. More information about RPC is available at <http://www.rapidclips.com>.

About DiversiTech

Founded in 1971, DiversiTech is North America's largest manufacturer of equipment pads and a leading manufacturer and supplier of components and related products for the heating, ventilating, air conditioning, and refrigeration (HVACR) industry. Headquartered in the Atlanta, Ga. metropolitan area, DiversiTech's mission for its wholesaler partners is to simplify the way they work. The Company is focused on growth through internal product development, external partnerships and acquisitions. Manufacturing a suite of products which includes a wide range of mechanical, electrical, chemical and structural parts for HVACR systems, DiversiTech brings unparalleled scaling capabilities and supplier expertise. The Company holds numerous patents and operates an advanced R&D materials division dedicated to bringing more value to its customers. The Company maintains over 1 million square feet of manufacturing and distribution space in key U.S., Canadian and European locations. DiversiTech has enjoyed a continued history of successful growth and has acquired industry-recognized brand names including Wagner® Manufacturing, Cliplight®, E Lite®, EcoPad®, The Black Pad®, Quick-Sling® and Super Seal™. More information is available at www.diversitech.com.

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