



FOR IMMEDIATE RELEASE

DiversiTech® Acquires U.K-Based Pump House

*Acquisition Provides Wholesalers and Contractors with Greater Product Selection;
DiversiTech Expands European and International Reach*

ORLANDO, Fla. (AHR Expo, Booth #2235) — Jan. 25, 2016 -- DiversiTech Corp., a leading manufacturer and supplier of HVACR parts and accessories, announced today that it has purchased Pump House, a premier supplier of ancillary HVACR products based in Nottingham, U.K. The acquisition enables DiversiTech to further expand its European and international customer reach with a well-established organization that brings an expansive range of products and first-class distribution capabilities. The company also shares DiversiTech's core values of providing excellent customer service and the best product selection available.

Pump House will retain its name and primary focus on serving the European market. It moves forward, however, with greater product capacity and resource availability under the DiversiTech umbrella. The acquisition formally solidifies Pump House and DiversiTech's long-standing partnership, which was created through a joint venture established in 2006.

Pump House sells more than 1,500 products to national and independent distributors, wholesalers and OEMs across five major sectors: air conditioning, refrigeration, boiler, renewables and support systems. Founded in 2001, Pump House has three warehouse facilities in Nottingham, U.K., and serves customers in many European countries, the U.S.A., the Middle East and Australia.

“Bringing Pump House into the DiversiTech family makes perfect sense and is a natural progression based on our long-standing partnership,” said DiversiTech Chief Sales and Marketing Officer Bud Sjogren. “We see continued opportunity in the European market, and this acquisition assists us in capitalizing on those opportunities. As a result of the merger, both companies will be expanding their product portfolios with the goal of providing our customers a compelling one-stop-shop offering. This is in keeping with our desire to help our many customers simplify the way they work.”

“We are excited to be a part of the DiversiTech family,” said Pump House Managing Director Dave Bass. “DiversiTech's depth of resources will enable us to continue our growth while bringing more value and support to our customers than ever before.”

Customers of both companies will continue to receive the same high level of service and delivery they've come to expect. They can also continue to place product orders and request technical assistance as they currently do.

The purchase of Pump House follows DiversiTech's recent acquisition of Cliplight Manufacturing Company and its Super Seal™ family of brands. DiversiTech has a successful history of growth by acquiring industry recognized brand names and assets, some of which include Wagner® Manufacturing, Specialty Chemical, EcoPad® and The Black Pad®.

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Distributors and contractors wanting more information can contact their local DiversiTech manufacturer representative or visit www.diversitech.com

About DiversiTech

Founded in 1971, DiversiTech ® Corporation is North America's largest manufacturer of equipment pads and a leading manufacturer and supplier of components and related products for the heating, ventilating, air conditioning, and refrigeration (HVACR) industry. Headquartered in the Atlanta, Ga., metropolitan area, DiversiTech's mission for its wholesaler partners is to simplify the way they work. The Company is focused on growth through internal product development, external partnerships and acquisition. Manufacturing a suite of products, which includes a wide range of mechanical, electrical, chemical and structural parts for HVACR systems, DiversiTech brings unparalleled scaling capabilities and supplier expertise. The Company holds numerous patents and operates an advanced R&D materials division dedicated to bringing more value to its customers. The Company maintains over 1 million square feet of manufacturing and distribution space in key U.S., Canadian and European locations. DiversiTech has enjoyed a continued history of successful growth and has acquired industry recognized brand names including Wagner® Manufacturing, Specialty Chemical, EcoPad®, The Black Pad® and Super Seal™. More information is available at www.diversitech.com.

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About Pump House

Pump House is a leading supplier of ancillary products to all HVAC and refrigeration markets with a range of over 1,500 products, which are defined by market sector. Our products are available via most major and independent wholesalers/merchants across the specified market sectors. Listening to feedback from our customers and installation engineers has given us the ability to create new products. Developing and sourcing new products quickly has enabled us to see year on year growth and successfully expand the business. Our sales and technical staff are able to offer advice and guidance on product selection, best practice and installation queries to both the distributor network and the installation engineer.

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